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TEA MARKET REPORT – Sale 25 held on Monday 24th October, 2022

CTC LEAF: 54,742 packages of Current Season teas on offer met with a fairly good demand.

BROKENS: A handful of well made Invoices met with quite a good demand and were about firm. Medium and other types witnessed less demand and prices were easier following quality with fair withdrawals. Plain types saw a further erosion in demand and generally declined by upto Tk.5/- to Tk.7/- with more withdrawals. BLF teas met with fair interest and were about steady to slightly easier but there were heavier withdrawals.

FANNINGS: A handful of good liquoring Fannings were well sought after by the buyers and were about steady to slightly easier often declining by Tk.3/- to Tk.5/-. Other types saw a little less demand and were easier by Tk.4/- to Tk.6/- with fair withdrawals. Plain varieties witnessed less demand and declined in price following quality with heavier withdrawals. BLF teas

met with fair interest and were about steady to slightly easier but there were heavier withdrawals.

CTC DUST: 12,086 packages of Current Season teas on offer met with a fairly good demand. Good liquoring well made Dusts met with a better demand and sold at firm levels whilst Medium descriptions were irregularly easier. Plain and BLF Dusts were less in demand and witnessed more withdrawals compared to last. Blenders lent strong support with fair interest from the Loose tea buyers.

COMMENTS: Buyers were more discriminating this week whereby a few bright teas elicited strong support whilst all others declined in price following quality. Blenders once again were the mainstay of the market with some support from the Loose tea buyers.

Good liquoring Dusts were a strong feature of the sale.

Our catalogue: (Sale 25) Avg: Tk 214.73, Sold 70.3% & (Sale 24) Avg: Tk 215.69, sold 78.6%.

Quotations – This Week – (In Taka)

Brokens	This Week	Last Week	Fannings	This week	Last Week	Dust	This week	Last Week
Large	205-210 nom	212-218 nom	Best	225-235 nom	235-245	PD	201-275	205-258
Medium	207-215	212-222	Good	218-223	225-230	RD	130-410	160-400
Small	210-217	215-225	Medium	207-212	215-220	D	185-398	183-280
Plain	175-185	185-195	Plain	175-185	185-195	CD	168-380	210-308
BLF	130-150	130-155	BLF	130-150	130-155	BLF	180-200	180-210

Exchange Rates 24th October, 2022 Sterling Pound: Tk. 111.9492 dollar: Tk. 99.5000

Top Prices – This Week

Category – CTC	Garden	Grade	Package	Price	Buyer(s)
Brokens	Rangapani	GBOP	20	279/-	Kazi /Shati
Fannings	Amtali	DMPF(S)	10	297/-	Alo
Clonal Brokens	Kedarpur	GBOP(BT1)	10	417/-	HRC
Clonal Fannings	Kedarpur	PF(BT1)	10	395/-	AKT
PD/RD (Incl Clone)	* Madhupur	RD(BT1)	10	410/-	Meghna
D (Incl Clone)	* Madhupur	D(BT1)	20	398/-	Pop/Meghna
CD (Incl Clone)	* Madhupur	CD(BT2)	10	380/-	Shawon

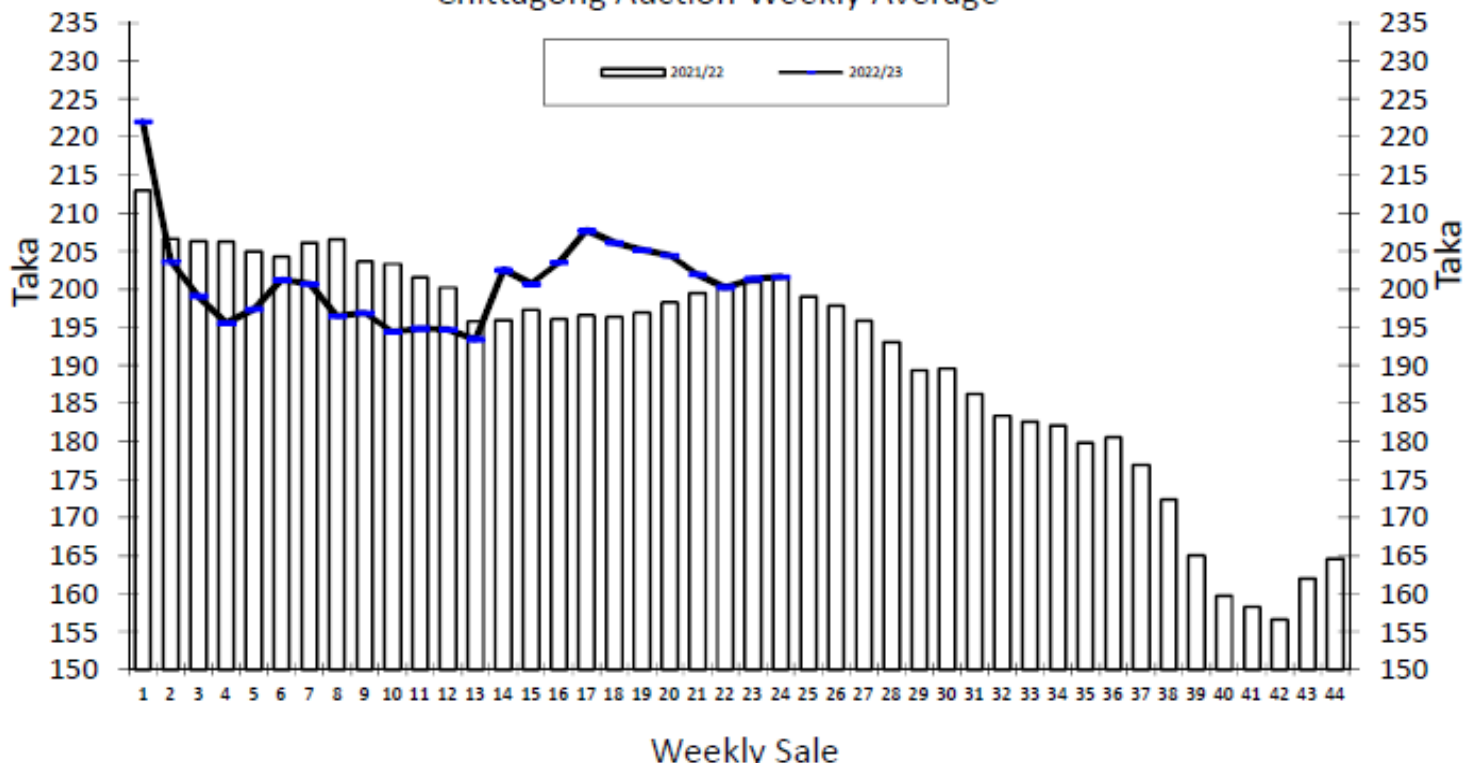
* Above price(s) realised in our catalogue

Offerings

Type	This Sale (Sale 25)				Next Sale (Sale 26)			
	Season 2022-23		Season 2021-22		Season 2022-23		Season 2021-22	
	Packages	Qty/Kg	Packages	Qty/Kg	Packages	Qty/Kg	Packages	Qty/Kg
Leaf	54,742	2,731,626	47,165	2,585,585	58,400	2,914,160	52,049	2,853,326
Dust	12,086	603,091	11,320	612,959	13,016	649,498	11,235	607,676
Total	66,828	3,334,717	58,485	3,198,545	71,416	3,563,658	63,284	3,461,002

Chittagong Auction Average: Sale 24
Season 2022/23: Tk. 201.65 & Season 2021/22: Tk. 201.45

Chittagong Auction Weekly Average



Quantities of Teas Sold & Average Prices Realised

Category	For the Sale				Up-to-Date Sale							
	Season 2021/22		Season 2022/23		Season 2021/22		Season 2022/23		(+/-) Season 2021/22			
	Qty. (Kg)	Taka	Qty. (Kg)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	Taka
CTC LEAF	1,846,153.0	198.38	1,835,473.5	197.97	38,038,822.2	77.8%	197.13	35,329,008.7	78.7%	194.66	-2,709,813.5	-2.46
CTC DUST	451,714.7	213.99	442,054.5	216.92	10,591,556.0	21.7%	212.77	9,558,955.0	21.3%	221.16	-1,032,601.0	8.39
Sub-Total	2,297,867.7	201.45	2,277,528.0	201.65	48,630,378.2	99.4%	200.53	44,887,963.7	99.9%	200.30	-3,742,414.5	-0.23
Orthodox	0.0	0.00	0.0	0.00	26,035.0	0.1%	101.48	0.0	0.0%	0.00	-26,035.0	-101.48
Total	2,297,867.7	201.45	2,277,528.0	201.65	48,656,413.2	99.5%	200.48	44,887,963.7	99.9%	200.23	-3,768,449.5	-0.25
Green Tea	33.5	1,291.04	17.0	1,041.18	10,304.4	0.0%	455.57	2,408.5	0.0%	426.85	-7,895.9	-28.73
Yellow Tea	0.0	0.00	0.0	0.00	20.0	0.0%	1,400.00	0.0	0.0%	0.00	-20.0	-1,400.00
Total	2,297,901.2	201.46	2,277,545.0	201.66	48,666,737.6	99.5%	200.54	44,890,372.2	99.9%	200.32	-3,776,365.4	-0.22
Other (s)	0.0	0.00	0.0	0.00	249,798.6	0.5%	163.91	27,012.5	0.1%	120.25	-222,786.1	-43.66
G.Total	2,297,901.2	201.46	2,277,545.0	201.66	48,916,536.2	100.0%	200.35	44,917,384.7	100%	200.27	-3,999,151.5	-0.08

Buyer Purchase Analysis

Buyer	For the Sale				Up-to-Date Sale							
	Season 2021/22		Season 2022/23		Season 2021/22		Season 2022/23		(+/-) Season 2021/22			
	Qty. (Kg)	Taka	Qty. (Kg)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	(%)	Taka	Qty. (Kg)	Taka
Export	0.0	0.00	0.0	0.00	21,946.0	0.04%	197.63	9,986.3	0.02%	198.85	-11,959.7	1.22
Internal	2,297,901.2	201.46	2,277,545.0	201.66	48,894,590.2	99.96%	200.35	44,907,398.4	99.98%	200.27	-3,987,191.8	-0.08
Grand Total	2,297,901.2	201.46	2,277,545.0	201.66	48,916,536.2	100.00%	200.35	44,917,384.7	100.0%	200.27	-3,999,151.5	-0.08

Crop of Major Tea Producing & Exporting Countries

Country	Month	2020	2021	2022	(+/-) 2021	2020	2021	2022	(+/-) 2021
Bangladesh *	September	12.14	12.61	14.74	2.13	57.45	64.76	63.83	-0.92
Sri Lanka	August	22.4	23.8	18.2	-5.6	179.4	211.9	171.3	-40.6
North India	August	143.0	155.0	166.4	11.4	534.9	638.9	642.1	3.2
South India	August	16.8	16.6	14.3	-2.3	135.9	161.3	152.5	-8.8
All India	August	159.8	171.6	180.7	9.1	670.8	800.2	794.6	-5.6
Kenya	June	46.0	43.5	43.3	-0.2	301.0	274.1	270.4	-3.7

* Source: Bangladesh Tea Board's Monthly Statistical Bulletin

General + Other Market(s) This/Last Week

KOLKATA SALE 42- 18TH / 20TH OCTOBER, 2022

CTC: There was good demand. Better Assams were irregular around last levels, except for clean well-made & good liquoring descriptions which sold at firm to at time rates. Cleaner, well-made medium Assams met with better demand and sold at firm levels whilst other medium descriptions were irregularly easier. Better Dooars were barely steady. Plainer Dooars were steady. Exporters competed for larger Brokens. Local buyers operated on the Dooars & other clean, well-made descriptions.

Tea Category	Brokens	Fannings	Dusts
BEST ASSAMS	400-448	388-424	388-424
GOOD ASSAMS	327-388	303-376	327-376
MED ASSAMS	206-279	194-267	206-279
BEST DOOARS	303-315	303-315	NA
GOOD DOOARS	254-291	254-291	NA
MED/PLN DOOARS	133-218	133-206	133-170

SILIGURI SALE 42- 19TH OCTOBER 2022

EAF & DUST: Good demand. Best/good sorts tended dearer with competition. Remainder were steady & followed quality. Buying Pattern: Internal & Blenders - Main stay.

Quotations (USC/KG)	Brokens(USC/kg)	Fannings(USC/kg)	Dust (USC/kg)
Good / Best	273-412	267-388	242-339
Medium/ Better Medium	194-267	188-260	182-236
Common / BLF	139-188	139-182	145-176

COONOOR SALE 42- 22ND OCTOBER, 2022

DEMAND: - Feeble demand on the best teas. Good demand for good, better medium and medium sorts. Good improved demand for the plainer category teas. Exporters were fairly active on the larger, medium Broken & amp; select Fanning grade.

CTC Leaf(USC/KG)	Best	Good	Better Medium	Medium	Plain
Larger Brokens	NQ	137-154	127-136	96-126	87-94
Medium Brokens	173-222	145-167	137-144	107-136	92-105
Smaller Brokens	171-219	145-168	137-144	113-136	94-111
Fannings	167-217	144-166	137-143	118-136	97-116

MOMBASA SALE 42-17TH /19TH OCTOBER, 2022

There was good general demand for the 184,020 packages (12,350,806.00 kilos) in the market with 24.88% remaining unsold.

CTC QUOTATIONS	BP1 – USC	PF1 – USC	PD – USC	D1 - USC
Best	261 – 454	295 – 316	283 – 318	365 – 396
Good	258 – 294	290 – 310	277 – 304	375 – 396
Good Medium	255 – 286	287 – 303	276 – 290	350 – 394
Medium (KTDA)	250 – 284	244 – 274	258 – 282	245 – 332
Medium (Plantations)	230 – 290	220 – 241	170 – 224	208 – 305
Lower Medium	134 – 250	165 – 231	150 – 212	151 – 228
Plainer	106 – 182	129 – 216	134 – 186	126 – 191